

Sidhal Industries
176 Front Street
Hempstead NY 11550
Ph.(516)481-3500 Fax(516)481-3623
Credit Application for a Business Account

Business Contact Information

Name & Title:			
Company Name:			
Phone:	Fax:	E-mail:	
Registered company address:			
City:	State:	ZIP:	
Date business commenced:			
Sole proprietorship:	Partnership:	Corporation:	Other:

Business and Credit Information

Primary business address:			
City:	State:	ZIP:	
How long at current address?			
A/P Ph.	Fax:	A/P Contact	
Bank name:			
Bank address:			
City:	State:	ZIP:	Phone:
Type of account	Account number		
Savings			
Checking			
Other			

Business and/or trade references

Company name:			
Address:			
City:	State:	ZIP:	
Phone:	Fax:	E-mail:	
Type of account:			
Company name:			
Address:			
City:	State:	ZIP:	
Phone:	Fax:	E-mail:	

Type of account:		
Company name:		
Address:		
City:	State:	ZIP:
Phone:	Fax:	E-mail:
Type of account:		
Agreement		
1. All invoices are to be paid 30 days from the date of the invoice. 2. Claims arising from invoices must be made within 7 working days. 3. By submitting this application you authorize Sidhal Industries to make inquiries to the banking, savings, business, and/or trade references you have supplied.		
Signatures		
Title:	Title:	
Date:	Date:	

The undersigned (“Purchaser”) agrees that all purchases made by the Purchaser from Sidhal Industries LLC or any of its subsidiaries and affiliated entities (“Seller”) are subject to the following terms and conditions.

1. All amounts due for goods and services purchased from Seller are payable at the seller’s distribution facility from which the goods and services are delivered. Purchaser acknowledges that such amounts are not payable in installments, but are payable in full as stated herein.
2. All amounts due Seller are payable in accordance with the payment terms granted by Seller’s credit department for which the goods and services are delivered. If seller is not paid in accordance with such payment terms, a delinquency charge shall be added to the sum due, which charge shall equal the amount obtained by multiplying the delinquent balance by the lesser of (a) one and one-half percent (1.5%) per month or (b) the maximum lawful rate permitted to be charged under the applicable state law.
3. Purchaser shall pay Seller a service charge in the amount of \$25.00 for all checks returned by Purchaser’s bank: provided, however, that such service charge shall not be due and payable in the event such payment would result in the violation of the usury laws of the applicable jurisdiction.
4. In the event the account is turned over to an attorney or the other agency for collection, or suit is Brought on same, or the same is collected through any judicial proceeding whatsoever, Purchaser shall pay all reasonable attorneys’ fee and court costs incurred by Seller.
5. Purchaser shall notify Seller by certified mail of any change ownership of Purchaser. Purchaser Warrants to Seller that all financial information furnished for the purpose of obtaining credit is true, correct and complete in all material respects, and Purchaser authorizes all references furnished pertaining to credit and financial responsibility of Purchaser

“PURCHASER”

(Business Name)

Date:

Signature:_____

Title:_____

Printed Name:_____

INDIVIDUAL PERSONAL GUARANTY

I, _____, for and in consideration of your extending

Credit at my request to _____ (the "Company") personally guarantee prompt payment of any obligation of the Company Sidhal Industries LLC and each of its subsidiaries and affiliated entities ("Seller"), whether now existing or hereinafter incurred, and I further agree to pay on demand any sum which is due by the Company to Seller whenever the Company fails to pay same. It is understood that this guaranty shall be an absolute, continuing and irrevocable guaranty for such indebtedness of the Company.

I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed, and to all renewals of extension credit.

If the guaranteed indebtedness is not paid by me when due, and this guaranty is turned over to an attorney for the collection, or suit is brought hereon, or it is enforced through any judicial proceeding whatsoever, I shall pay all reasonable attorneys' fees and court cost incurred by seller.

In the event more than one party executes this Guaranty as a guarantor, then each guarantor agrees to be jointly and severally liable for the guaranteed indebtedness, and in all instances herein, the singular shall be construed to include the plural.

X _____
Guarantor
Address: _____

X _____
Guarantor
Address: _____

Date: _____

Date: _____